



Lorraine
C A P I T A L

PRESS RELEASE

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Spencer Farrell has been named Director of Business Development at Lorraine Capital and will work full-time for the Buffalo-based private equity firm.

“We’re excited to bring Spencer on board as we expand on our momentum in the industry,” said Bill Maggio, Lorraine’s Managing Partner. “His entrepreneurial energy and ability to build value-add relationships complement our already strong team and will support Lorraine’s acceleration in the market. As active dialogues with regional business owners have grown, we’re excited to have validated our original investment thesis, and thus needed to add business development resources.”

Previously, Farrell ran business development and sales as an executive at a NY based software company. At Lorraine, he will work with high value stakeholder relationships to manage direct deal sourcing.

Lorraine is an independent private equity sponsor acquiring controlling interests in businesses within a half day’s driving distance of its Buffalo, NY (Larkinville) headquarters. Managed by partners Maggio, Justin Reich, Tony Rider, and Sam Russo, Lorraine focuses on companies with operating earnings of \$3million - \$20million.

Lorraine Capital has completed nine total transactions on four platform companies since inception, moving up-market with each deal, and is actively seeking both add-on and new platform acquisition opportunities.