



Lorraine Capital Invests in Summit Fabricating Group

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Buffalo, NY - Lorraine Capital, LLC (“Lorraine”), a Buffalo NY private equity firm, in partnership with Ironwood Capital (“Ironwood”) an Avon CT based subordinated debt provider, has acquired a controlling interest in Summit Steel & Manufacturing, Inc. and Fairlawn Tool, Inc. and their respective affiliates (“Summit Steel Fabricating Group”), a leading ISO-9001 certified precision manufacturer of full service metal fabricated products. Summit Steel Fabricating Group has approximately 130 employees, with locations in both Reading, Pennsylvania, and Westminster, Maryland.

“Our company has grown significantly over the last few years,” said Gary Romig, CEO of Summit Steel Fabricating Group. “We continue to serve many long standing customers, and have brought on a number of new exciting relationships. Our team of dedicated employees and leaders has made us into what we are today, and I am excited to team up with Lorraine, a partnership that will provide the resources needed for us to reach our potential. This is a momentous day in Summit’s history, and the future is very bright. Our customers, suppliers, employees, and valued partners will see the best of what Summit and Fairlawn have to offer in the coming years.”

“Our investment in Summit Steel Fabricating Group is founded on our confidence in Gary and his talented team. They’ve proven themselves to be a top performing company, manufacturing tight-tolerance fabricated metal products for a diverse subset of customers and end markets. We look forward to working alongside the Summit team to ensure that its future builds upon its bright past” said Sam Russo, Managing Partner with Lorraine.

About Summit Fabricating Group

With nearly a century of combined operating experience, Summit Steel & Manufacturing, Inc. (summitsteelinc.com) and Fairlawn Tool, Inc. (fairlawntool.com), combined are a highly diverse ISO-9001 certified manufacturing company with a strong track record of providing quality components to aerospace, agricultural equipment, conventional & alternative energy, automotive, consumer products, construction, entertainment industry, manufacturing, military/defense, recreational vehicles, OEM, as well as many other industries.

About Lorraine Capital

Lorraine Capital is a private equity firm dedicated to partnering with founders and management teams to achieve a shared future vision. Lorraine focuses its business activities primarily in the Great Lakes Region. For more information, please visit www.lorrainecapital.com